

## MARKET-LINKED DEBENTURE VALUATION

Issuer: Alpha Alternatives Financial Services Pvt Ltd

### Security Details:

| Valuation as on 30 <sup>th</sup> Jan 2024 |              |   |        |  |             |               |                          |                           |                                     |                               |                            |
|---|--------------|---|--------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name   | Series | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)   | (d)    | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1   | INE0L6807070 | Alpha Alternatives Financial Services Private Limited | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000             | Rs 1,18,000               | 110.67                              | 110.40                        | ACUTE PP-MLD BBB-          |

\*Issue date is deemed date of allotment

Calculation of value of the debenture

Value=Amount invested\* Valuation price(j)/100

Where Amount invested=Number of debentures\*issue Price(i)

**Security Details:**
**Valuation as on 23<sup>rd</sup> Jan 2024**

| Sr. No | ISIN Code    | Issuer Name   | Series | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|--------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)    | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807070 | Alpha Alternatives Financial Services Private Limited | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000             | Rs 1,18,000               | 110.40                              | 110.19                        | ACUITE PP-MLD BBB-         |

**Valuation as on 16<sup>th</sup> Jan 2024**

| Sr. No | ISIN Code    | Issuer Name   | Series | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|--------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)    | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807070 | Alpha Alternatives Financial Services Private Limited | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000             | Rs 1,18,000               | 110.19                              | 109.54                        | ACUITE PP-MLD BBB-         |

**Valuation as on 09<sup>th</sup> Jan 2024**

| Sr. No | ISIN Code    | Issuer Name   | Series | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|--------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)    | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807070 | Alpha Alternatives Financial Services Private Limited | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000             | Rs 1,18,000               | 109.54                              | 110.22                        | ACUITE PP-MLD BBB-         |

**Valuation as on 02<sup>nd</sup> Jan 2024**

| Sr. No | ISIN Code    | Issuer Name   | Series | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|--------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)    | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807070 | Alpha Alternatives Financial Services Private Limited | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000             | Rs 1,18,000               | 110.22                              | 110.03                        | ACUITE PP-MLD BBB-         |

**Valuation as on 26<sup>th</sup> Dec 2023**

| Sr. No | ISIN Code    | Issuer Name   | Series | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|--------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)    | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807070 | Alpha Alternatives Financial Services Private Limited | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000             | Rs 1,18,000               | 110.03                              | 109.85                        | ACUITE PP-MLD BBB-         |

**Valuation as on 19<sup>th</sup> Dec 2023**

| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|-----------|-------------|--------|-----------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)       | (c)         | (d)    | (e)             | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |

|   |              |   |       |  |           |           |              |             |        |        |                    |
|---|--------------|---|-------|--|-----------|-----------|--------------|-------------|--------|--------|--------------------|
| 1 | INE0L6807070 | Alpha Alternatives Financial Services Private Limited | CAR-B | Linked to Underlying Investment Strategy | 10-May-23 | 25-May-26 | Rs. 1,00,000 | Rs 1,18,000 | 109.85 | 109.39 | ACUITE PP-MLD BBB- |
|---|--------------|---|-------|--|-----------|-----------|--------------|-------------|--------|--------|--------------------|

**Valuation as on 12<sup>th</sup> Dec 2023**

| Sr. No | ISIN Code    | Issuer Name   | Series | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|--------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)    | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807070 | Alpha Alternatives Financial Services Private Limited | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000             | Rs 1,18,000               | 109.39                              | 109.25                        | ACUITE PP-MLD BBB-         |

**Valuation as on 05<sup>th</sup> Dec 2023**

| Sr. No | ISIN Code    | Issuer Name   | Series | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|--------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)    | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807070 | Alpha Alternatives Financial Services Private Limited | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000             | Rs 1,18,000               | 109.25                              | 108.93                        | ACUITE PP-MLD BBB-         |

**Valuation as on 28<sup>th</sup> Nov 2023**

| Sr. No | ISIN Code    | Issuer Name   | Series | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|--------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)    | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807070 | Alpha Alternatives Financial Services Private Limited | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000             | Rs 1,18,000               | 108.93                              | 108.57                        | ACUITE PP-MLD BBB-         |

**Valuation as on 21<sup>st</sup> Nov 2023**

| Sr. No | ISIN Code    | Issuer Name   | Series | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|--------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)    | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807070 | Alpha Alternatives Financial Services Private Limited | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000             | Rs 1,18,000               | 108.57                              | 108.31                        | ACUITE PP-MLD BBB-         |

**Valuation as on 14<sup>th</sup> Nov 2023**

| Sr. No | ISIN Code    | Issuer Name   | Series | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|--------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)    | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807070 | Alpha Alternatives Financial Services Private Limited | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000             | Rs 1,18,000               | 108.31                              | 107.60                        | ACUITE PP-MLD BBB-         |

**Valuation as on 07<sup>th</sup> Nov 2023**

| Sr. No | ISIN Code    | Issuer Name   | Series | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|--------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)    | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807070 | Alpha Alternatives Financial Services Private Limited | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000             | Rs 1,18,000               | 107.60                              | 107.33                        | ACUITE PP-MLD BBB-         |

**Valuation as on 31<sup>st</sup> Oct 2023**

| Sr. No | ISIN Code    | Issuer Name   | Series | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|--------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)    | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807070 | Alpha Alternatives Financial Services Private Limited | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000             | Rs 1,18,000               | 107.33                              | 107.09                        | ACUITE PP-MLD BBB-         |

**Valuation as on 24<sup>th</sup> Oct 2023**

| Sr. No | ISIN Code    | Issuer Name   | Series | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|--------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)    | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807070 | Alpha Alternatives Financial Services Private Limited | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000             | Rs 1,18,000               | 107.09                              | 106.68                        | ACUITE PP-MLD BBB-         |

**Valuation as on 17<sup>th</sup> Oct 2023**

| Sr. No | ISIN Code    | Issuer Name   | Series | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|--------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)    | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807070 | Alpha Alternatives Financial Services Private Limited | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000             | Rs 1,18,000               | 106.68                              | 106.22                        | ACUITE PP-MLD BBB-         |

**Valuation as on 10<sup>th</sup> Oct 2023**

| Sr. No | ISIN Code    | Issuer Name   | Series | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|--------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)    | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807070 | Alpha Alternatives Financial Services Private Limited | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000             | Rs 1,18,000               | 106.22                              | 106.23                        | ACUITE PP-MLD BBB-         |

**Valuation as on 03<sup>rd</sup> Oct 2023**

| Sr. No | ISIN Code    | Issuer Name   | Series | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|--------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)    | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807070 | Alpha Alternatives Financial Services Private Limited | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000             | Rs 1,18,000               | 106.23                              | 105.99                        | ACUITE PP-MLD BBB-         |

**Valuation as on 26<sup>th</sup> Sep 2023**

| Sr. No | ISIN Code    | Issuer Name                                   | Series | Reference Asset                          | Issue Date* | Maturity Date | Actual Residual Face Value per Debenture | Valuation price per Rs100 Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|--------|--|-------------|---------------|--|---------------------------------------|-------------------------------|----------------------------|
| 1      | INE0L6807070 | Alpha Alternatives Financial Services Pvt Ltd | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000                             | 105.99                                | 105.53                        | ACUITE PP-MLD BBB-         |

**Valuation as on 19<sup>th</sup> Sep 2023**

| Sr. No | ISIN Code    | Issuer Name                                   | Series | Reference Asset                          | Issue Date* | Maturity Date | Actual Residual Face Value per Debenture | Valuation price per Rs100 Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|--------|--|-------------|---------------|--|---------------------------------------|-------------------------------|----------------------------|
| 1      | INE0L6807070 | Alpha Alternatives Financial Services Pvt Ltd | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000                             | 105.53                                | 105.34                        | ACUITE PP-MLD BBB-         |

**Valuation as on 12<sup>th</sup> Sep 2023**

| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Actual Residual Face Value per Debenture | Valuation price per Rs100 Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|-----------|-------------|--------|-----------------|-------------|---------------|--|---------------------------------------|-------------------------------|----------------------------|
|--------|-----------|-------------|--------|-----------------|-------------|---------------|--|---------------------------------------|-------------------------------|----------------------------|

**Valuation as on 12<sup>th</sup> Sep 2023**

| Sr<br>·<br>No | ISIN Code        | Issuer Name                                   | Series | Reference Asset                          | Issue Date* | Maturity Date | Actual Residual Face Value per Debenture | Valuation price per Rs100 Issue Price | Valuation as of previous week | Latest conservative rating |
|---------------|------------------|---|--------|--|-------------|---------------|--|---------------------------------------|-------------------------------|----------------------------|
| 1             | INE0L680707<br>0 | Alpha Alternatives Financial Services Pvt Ltd | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000                             | 105.34                                | 104.72                        | ACUITE PP-MLD BBB-         |

**Valuation as on 05<sup>th</sup> Sep 2023**

| Sr<br>·<br>No | ISIN Code        | Issuer Name                                   | Series | Reference Asset                          | Issue Date* | Maturity Date | Actual Residual Face Value per Debenture | Valuation price per Rs100 Issue Price | Valuation as of previous week | Latest conservative rating |
|---------------|------------------|---|--------|--|-------------|---------------|--|---------------------------------------|-------------------------------|----------------------------|
| 1             | INE0L680707<br>0 | Alpha Alternatives Financial Services Pvt Ltd | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000                             | 104.72                                | 104.65                        | ACUITE PP-MLD BBB-         |

**Valuation as on 29<sup>th</sup> Aug 2023**

| Sr<br>·<br>No | ISIN Code        | Issuer Name                                   | Series | Reference Asset                          | Issue Date* | Maturity Date | Actual Residual Face Value per Debenture | Valuation price per Rs100 Issue Price | Valuation as of previous week | Latest conservative rating |
|---------------|------------------|---|--------|--|-------------|---------------|--|---------------------------------------|-------------------------------|----------------------------|
| 1             | INE0L680707<br>0 | Alpha Alternatives Financial Services Pvt Ltd | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000                             | 104.65                                | 104.44                        | ACUITE PP-MLD BBB-         |

**Valuation as on 22<sup>nd</sup> Aug 2023**

| Sr<br>·<br>No | ISIN Code        | Issuer Name                                   | Series | Reference Asset                          | Issue Date* | Maturity Date | Actual Residual Face Value per Debenture | Valuation price per Rs100 Issue Price | Valuation as of previous week | Latest conservative rating |
|---------------|------------------|---|--------|--|-------------|---------------|--|---------------------------------------|-------------------------------|----------------------------|
| 1             | INE0L680707<br>0 | Alpha Alternatives Financial Services Pvt Ltd | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000                             | 104.44                                | 103.87                        | ACUITE PP-MLD BBB-         |

**Valuation as on 14<sup>th</sup> Aug 2023**

| Sr<br>·<br>No | ISIN Code        | Issuer Name                                   | Series | Reference Asset                          | Issue Date* | Maturity Date | Actual Residual Face Value per Debenture | Valuation price per Rs100 Issue Price | Valuation as of previous week | Latest conservative rating |
|---------------|------------------|---|--------|--|-------------|---------------|--|---------------------------------------|-------------------------------|----------------------------|
| 1             | INE0L680707<br>0 | Alpha Alternatives Financial Services Pvt Ltd | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000                             | 103.87                                | 103.74                        | ACUITE PP-MLD BBB-         |

**Valuation as on 08<sup>th</sup> Aug 2023**

| Sr<br>·<br>No | ISIN Code        | Issuer Name                                   | Series | Reference Asset                          | Issue Date* | Maturity Date | Actual Residual Face Value per Debenture | Valuation price per Rs100 Issue Price | Valuation as of previous week | Latest conservative rating |
|---------------|------------------|---|--------|--|-------------|---------------|--|---------------------------------------|-------------------------------|----------------------------|
| 1             | INE0L680707<br>0 | Alpha Alternatives Financial Services Pvt Ltd | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000                             | 103.74                                | 103.74                        | ACUITE PP-MLD BBB-         |

**Valuation as on 01<sup>st</sup> Aug 2023**

| Sr<br>·<br>No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Actual Residual Face Value per Debenture | Valuation price per Rs100 Issue Price | Valuation as of previous week | Latest conservative rating |
|---------------|-----------|-------------|--------|-----------------|-------------|---------------|--|---------------------------------------|-------------------------------|----------------------------|
|---------------|-----------|-------------|--------|-----------------|-------------|---------------|--|---------------------------------------|-------------------------------|----------------------------|

| Sr<br>·<br>No | ISIN Code        | Issuer Name                                   | Series | Reference Asset                          | Issue Date* | Maturity Date | Actual Residual Face Value per Debenture | Valuation price per Rs100 Issue Price | Valuation as of previous week | Latest conservative rating |
|---------------|------------------|---|--------|--|-------------|---------------|--|---------------------------------------|-------------------------------|----------------------------|
| 1             | INE0L680707<br>0 | Alpha Alternatives Financial Services Pvt Ltd | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000                             | 103.74                                | 103.45                        | ACUITE PP-MLD BBB-         |

**Valuation as on 25<sup>th</sup> July 2023**

| Sr<br>·<br>No | ISIN Code        | Issuer Name                                   | Series | Reference Asset                          | Issue Date* | Maturity Date | Actual Residual Face Value per Debenture | Valuation price per Rs100 Issue Price | Valuation as of previous week | Latest conservative rating |
|---------------|------------------|---|--------|--|-------------|---------------|--|---------------------------------------|-------------------------------|----------------------------|
| 1             | INE0L680707<br>0 | Alpha Alternatives Financial Services Pvt Ltd | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000                             | 103.45                                | 103.04                        | ACUITE PP-MLD BBB-         |

**Valuation as on 18<sup>th</sup> July 2023**

| Sr<br>·<br>No | ISIN Code        | Issuer Name                                   | Series | Reference Asset                          | Issue Date* | Maturity Date | Actual Residual Face Value per Debenture | Valuation price per Rs100 Issue Price | Valuation as of previous week | Latest conservative rating |
|---------------|------------------|---|--------|--|-------------|---------------|--|---------------------------------------|-------------------------------|----------------------------|
| 1             | INE0L680707<br>0 | Alpha Alternatives Financial Services Pvt Ltd | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000                             | 103.04                                | 102.41                        | ACUITE PP-MLD BBB-         |

**Valuation as on 11<sup>th</sup> July 2023**

| Sr<br>·<br>No | ISIN Code        | Issuer Name                                   | Series | Reference Asset                          | Issue Date* | Maturity Date | Actual Residual Face Value per Debenture | Valuation price per Rs100 Issue Price | Valuation as of previous week | Latest conservative rating |
|---------------|------------------|---|--------|--|-------------|---------------|--|---------------------------------------|-------------------------------|----------------------------|
| 1             | INE0L680707<br>0 | Alpha Alternatives Financial Services Pvt Ltd | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000                             | 102.41                                | 102.03                        | ACUITE PP-MLD BBB-         |

**Valuation as on 04<sup>th</sup> July 2023**

| Sr<br>·<br>No | ISIN Code        | Issuer Name                                   | Series | Reference Asset                          | Issue Date* | Maturity Date | Actual Residual Face Value per Debenture | Valuation price per Rs100 Issue Price | Valuation as of previous week | Latest conservative rating |
|---------------|------------------|---|--------|--|-------------|---------------|--|---------------------------------------|-------------------------------|----------------------------|
| 1             | INE0L680707<br>0 | Alpha Alternatives Financial Services Pvt Ltd | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000                             | 102.03                                | 101.72                        | ACUITE PP-MLD BBB-         |

**Valuation as on 27<sup>th</sup> June 2023**

| Sr<br>·<br>No | ISIN Code        | Issuer Name                                   | Series | Reference Asset                          | Issue Date* | Maturity Date | Actual Residual Face Value per Debenture | Valuation price per Rs100 Issue Price | Valuation as of previous week | Latest conservative rating |
|---------------|------------------|---|--------|--|-------------|---------------|--|---------------------------------------|-------------------------------|----------------------------|
| 1             | INE0L680707<br>0 | Alpha Alternatives Financial Services Pvt Ltd | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000                             | 101.72                                | 101.25                        | ACUITE PP-MLD BBB-         |

**Valuation as on 20<sup>th</sup> June 2023**

| Sr. No | ISIN Code    | Issuer Name                                   | Series | Reference Asset                          | Issue Date* | Maturity Date | Actual Residual Face Value per Debenture | Valuation price per Rs100 Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|--------|--|-------------|---------------|--|---------------------------------------|-------------------------------|----------------------------|
| 1      | INE0L6807070 | Alpha Alternatives Financial Services Pvt Ltd | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000                             | 101.25                                | 101.00                        | ACUITE PP-MLD BBB-         |

**Valuation as on 13<sup>th</sup> June 2023**

| Sr. No | ISIN Code    | Issuer Name                                   | Series | Reference Asset                          | Issue Date* | Maturity Date | Actual Residual Face Value per Debenture | Valuation price per Rs100 Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|--------|--|-------------|---------------|--|---------------------------------------|-------------------------------|----------------------------|
| 1      | INE0L6807070 | Alpha Alternatives Financial Services Pvt Ltd | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000                             | 101.00                                | 100.83                        | ACUITE PP-MLD BBB-         |

**Valuation as on 06<sup>th</sup> June 2023**

| Sr. No | ISIN Code    | Issuer Name                                   | Series | Reference Asset                          | Issue Date* | Maturity Date | Actual Residual Face Value per Debenture | Valuation price per Rs100 Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|--------|--|-------------|---------------|--|---------------------------------------|-------------------------------|----------------------------|
| 1      | INE0L6807070 | Alpha Alternatives Financial Services Pvt Ltd | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000                             | 100.83                                | 100.71                        | ACUITE PP-MLD BBB-         |

**Valuation as on 30<sup>th</sup> May 2023**

| Sr. No | ISIN Code    | Issuer Name                                   | Series | Reference Asset                          | Issue Date* | Maturity Date | Actual Residual Face Value per Debenture | Valuation price per Rs100 Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|--------|--|-------------|---------------|--|---------------------------------------|-------------------------------|----------------------------|
| 1      | INE0L6807070 | Alpha Alternatives Financial Services Pvt Ltd | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000                             | 100.71                                | 100.52                        | ACUITE PP-MLD BBB-         |

**Valuation as on 23<sup>rd</sup> May 2023**

| Sr. No | ISIN Code    | Issuer Name                                   | Series | Reference Asset                          | Issue Date* | Maturity Date | Actual Residual Face Value per Debenture | Valuation price per Rs100 Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|--------|--|-------------|---------------|--|---------------------------------------|-------------------------------|----------------------------|
| 1      | INE0L6807070 | Alpha Alternatives Financial Services Pvt Ltd | CAR-B  | Linked to Underlying Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000                             | 100.52                                | 100.41                        | ACUITE PP-MLD BBB-         |



**Valuation as on 16<sup>th</sup> May 2023**

| Sr<br>·<br>N<br>o | ISIN Code        | Issuer Name                                  | Series | Reference Asset                             | Issue Date* | Maturity Date | Actual Residual Face Value per Debenture | Valuation price per Rs100 Issue Price | Valuation as of previous week | Latest conservative rating |
|-------------------|------------------|--|--------|---|-------------|---------------|--|---------------------------------------|-------------------------------|----------------------------|
| 1                 | INE0L680707<br>0 | Alpha Alternatives<br>Financial Services Pvt | CAR-B  | Linked to Underlying<br>Investment Strategy | 10-May-23   | 25-May-26     | Rs. 1,00,000                             | 100.41                                | -                             | ACUTE PP-<br>MLD BBB-      |

## **DISCLAIMER**

Market Linked Debenture Valuation provided by the Valuation Agent reflects the Valuation Agent's opinion on the value of the Market Linked Debenture on the valuation date and does not constitute an audit of the Issuer by the Valuation Agent. The Valuation is based on the information sought from and/or provided by the Issuer or obtained by the Valuation Agent from sources it considers reliable. The Valuation Agent does not guarantee the completeness or accuracy of the information on which the Valuation is based. The Valuation Agent specifically states that the Valuation is an indicative value of the Debenture on the valuation date and can be different from the actual realizable value of the Debenture. The Valuation does not comment on the market price of the Market Linked Debentures or suitability for a particular investor. The Valuation Agent is not responsible for any errors and especially states that it has no financial liability to the issuer / users / investors of the Valuation. In the event of early redemption/buy back/ any other premature exit, the investors may choose to contact the Issuer directly or through their intermediaries (through whom investments in the Specified MLDs were made) or, in the alternative, follow the procedure as set out in the relevant Offer Document.

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Office No. 602, 6th Floor, Rustomjee Aspiree, Off Eastern Express Highway, Sion East,  
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